



Chartered Accountants

Priyanka Sharma And Associates
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AUDITORS REPORT

We have audited the attached Balance Sheet of Central Institute Of Business Management Research And Development (B.B.A) as at 31st March 2023 together with the Income & Expenditure Account as on that date annexed thereto and report that:

We report that:

- (a) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion, proper books of account, as required by law, have been kept.
- (c) The Balance Sheet and Income & Expenditure Account dealt with this report are in agreement with the books of accounts.
- (d) Opening Balances are taken as Certified by Management .
- (e) In our opinion and according to the best of our information and explanation given to us, the account read with the notes thereon, give a true & fair view:
 - (i) In the case of the Balance Sheet of the state of affairs of Central Institute Of Business Management Research And Development (B.B.A) as on 31st March 2023.
 - (ii) In case of Income & Expenditure Account of the SURPLUS for the year ended on 31st March 2023.

FOR PRIYANKA SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS

Madan Ahuja

PLACE : NAGPUR
DATE : 26.08.2023
UDIN :- 23196174BGWJHF3588



CA MADAN AHUJA
PARTNER
MRN: 196174
FRN: 013527C

CENTRAL INSTITUTE OF BUSINESS MANAGEMENT RESEARCH AND DEVELOPMENT (B.B.A)
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR
TRUST REGISTRATION NO. F - 1349 (N)
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH 2023

	RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
To EDUCATIONAL INCOME				By SALARIES & ALLOWANCES		1,495,296.00
Admission Fees		15,000.00				
Tuition Fees		1,111,200.00		By EXPENSES		916,644.58
Other Fees & Fines		1,577,800.00	2,704,000.00	By INVESTMENTS & DEPOSITS		
				Fixed Deposits		500,161.00
To OTHER INCOME				By CURRENT ASSETS		
FDR Interest		915.00		Outstanding Fees	2,794,000.00	
Prospectus Fees		15,900.00		Office Advances	175,885.00	2,969,885.00
Other Income		35,000.00	51,815.00			
To INVESTMENTS & DEPOSITS				By CURRENT LIABILITIES & PROVISIONS		
Fixed Deposits			505,438.00	Sundry Creditors	355,382.00	
				Provisions	10,800.00	
To FUNDS				Staff Liabilities	1,348,080.00	
Development Fees Fund			90,000.00	Student Liabilities	485,765.00	2,200,027.00
To CURRENT ASSETS				By DEPOSIT WITH RESPECTIVE AUTHORITIES		
Outstanding Fees		2,171,389.00		Statutory Liabilities		5,000.00
Office Advances		175,885.00	2,347,274.00	By SOCIETY/UNIT BALANCE		
				M.B.A. A/c		1,532,321.00
To CURRENT LIABILITIES & PROVISIONS				By CLOSING BALANCES		
Sundry Creditors		355,382.00		Cash In Hand	86,294.00	
Provisions		10,800.00		Bank Balance	663,642.58	749,936.58
Staff Liabilities		1,257,738.00				
Student Liabilities		378,156.01	2,002,076.01			
To COLLECTION/DEDUCTION OF STATUTORY LIABILITIES						
Statutory Liabilities			5,000.00			
To SOCIETY/UNIT BALANCE						
V.S.P.M. Society		360,000.00				
M.B.A. A/c		1,532,321.00	1,892,321.00			
To OPENING BALANCES						
Cash In Hand		56,907.50				
Bank Balance		714,439.65	771,347.15			
TOTAL RS:			10,369,271.16	TOTAL RS:		10,369,271.16

CERTIFICATE

We Certified that the figures shown in above "Receipts & Payments Account" agree with the books of account maintained which have been audited by us.

FOR PRIYANKA SHARMA & ASSOCIATES
 CHARTERED ACCOUNTANTS

PLACE: NAGPUR
 DATE: 26.08.2023
 UDIN :- 23196174BGWJHF3588



Madan Ahuja
 CA MADAN AHUJA
 PARTNER
 MRN: 196174
 FRN: 013527C

CENTRAL INSTITUTE OF BUSINESS MANAGEMENT RESEARCH AND DEVELOPMENT (B.B.A)
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR
TRUST REGISTRATION NO. F - 1349 (N)
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH 2023

EXPENDITURE	ANX.	AMOUNT	AMOUNT	INCOME	ANX.	AMOUNT	AMOUNT
To, EDUCATIONAL EXPENDITURE				By, EDUCATIONAL INCOME			
Salaries & Allowances	A	1,495,296.00		Admission Fees		15,000.00	
Administrative Expenses	B	556,644.58		Tuition Fees		1,111,200.00	
Building Rent		<u>360,000.00</u>	2,411,940.58	Other Fees & Fines		<u>1,577,800.00</u>	2,704,000.00
To, DEPRECIATION	AA		21,946.50	By, OTHER INCOME			
To, SURPLUS			321,927.92	FDR Interest		915.00	
Carried Over To Balance Sheet				Other Income		35,000.00	
				Prospectus Fees		<u>15,900.00</u>	51,815.00
TOTAL RS:			2,755,815.00	TOTAL RS:			2,755,815.00

BALANCE SHEET AS ON 31ST MARCH 2023

FUNDS AND LIABILITIES	ANX.	AMOUNT	AMOUNT	PROPERTIES AND ASSETS	ANX.	AMOUNT	AMOUNT
FUNDS				MOVABLE/IMMOVABLE PROPERTIES	AA		623,640.50
Depreciation Fund	AA	469,443.11		SOCIETY/UNIT BALANCE			
Development Fee Fund		<u>256,800.00</u>	726,243.11	V.S.P.M. Society			3,282,164.00
CURRENT LIABILITIES & PROVISIONS	C			INVESTMENTS & DEPOSITS			
Provisions		10,800.00		FDR with Bank of India			500,161.00
Staff Liabilities		1,450.00		CURRENT ASSETS	D		
Student Liabilities		<u>87,012.01</u>	99,262.01	Outstanding Fees			3,249,023.00
INCOME AND EXPENDITURE ACCOUNT				CASH & BANK BALANCES	E		
Balance as per Last B/a. - Surplus		7,257,492.04		Cash in Hand		86,294.00	
Add/(Less) : Surplus/(Deficit) during the year		<u>321,927.92</u>	7,579,419.96	Bank Balances		<u>663,642.58</u>	749,936.58
TOTAL RS:			8,404,925.08	TOTAL RS:			8,404,925.08

AS PER OUR REPORT OF EVEN DATE
FOR PRIYANKA SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS

Madan Ahuja

CA MADAN AHUJA
PARTNER
MRN: 196174
FRN: 013827C

PLACE : NAGPUR
DATE : 26.08.2023
UDIN :- 23196174B0GWJHF3588



CENTRAL INSTITUTE OF BUSINESS MANAGEMENT RESEARCH AND DEVELOPMENT (B.B.A)

MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR

ANNEXURE - "A"

SALARIES & ALLOWANCES

FOR THE YEAR ENDED ON 31ST MARCH 2023

PARTICULARS	AMOUNT	AMOUNT
Basic Pay	554,544.00	
C. L. A.	5,280.00	
D. A.	420,156.00	
EDLI (EPF Insurance)	1,800.00	
PF Administrative Charges	1,800.00	
Employers PF Share	43,200.00	
H. R. A.	93,216.00	
Special Pay	120,000.00	
T. A.	3,000.00	
Honorarium & Remuneration	251,700.00	1,495,296.00
W. A.	600.00	
TOTAL		1,495,296.00

ANNEXURE - "B"

FOR THE YEAR ENDED ON 31ST MARCH 2023

PARTICULARS	AMOUNT	AMOUNT
ADMINISTRATIVE EXPENSES		
Audit Expenses		
Audit Fees - Statutory		11,800.00
Education Expenses		
Uni. Annual Fee	19,125.00	
Ashwamegh Fee A/c	3,256.00	
Cultural Expenses	9,985.00	
Fresher Exp A/c	80,000.00	
Students Sports Expenses	80,409.00	
Students Welfare Expenses	34,810.00	
Workshop Expenses	2,867.00	
Uni. Disaster Management Fund	1,530.00	
Uni E. Suvidha Fee A/c	7,650.00	
Uni Game Fee A/c	3,825.00	
Uni. Immigration Fee	4,000.00	
Uni. Medical Checkup Fee	765.00	
Uni. NSS Fee	1,530.00	
Uni. Student Aid Fund	765.00	
Uni. Student Medical Aid Fund	765.00	
Uni. Student Union Fee	765.00	
Uni. Student Welfare Fund	765.00	
University Deposit Fee	416.00	
University Enrolment Fees	4,160.00	257,388.00
Other Administrative Expenses		
Advertisement Expenses	186,720.00	
Bank Commission	781.78	
Promotional Expenses	20,000.00	
Petrol & Diesel Expenses	1,330.00	
Postages Telegram Expenses	123.00	
Printing Expenses	33,801.00	
Refreshment Expenses	561.00	
Stationery Expenses	22,268.00	
Travelling Expenses	6,125.00	
Staff Welfare Expenses	1,880.00	
Xerox Expenses	612.00	
Round Off	0.80	
General Exp A/c	13,254.00	287,456.58
TOTAL		556,644.58

UDIN :- 23196174BGWJHF3588



**CENTRAL INSTITUTION OF BUSINESS MANAGEMENT RESEARCH AND DEVELOPMENT (B.B.A.)
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**ANNEXURE "AA"
LIST OF IMMOVABLE AND MOVABLE PROPERTIES AS ON 31ST MARCH 2023**

PARTICULARS	OPENING BALANCE 01/04/2022 [1]	ADDITION DURING YEAR 2022-23 [2]	COST AS ON 31/3/2023 [1+2=3]	RATE OF DEP. [4]	ACCUMULATED DEPRECIATION UPTO 31/03/22 [5]	DEPRECIATION DURING THE YEAR [3-5] x [4] = [6]	DEPRECIATION FUND 31/03/2023 [5+6=7]	NET BLOCK 31/03/2023 [3-7=8]	NET BLOCK 31/03/2022 [1-5=9]
MOVABLE PROPERTIES									
Furniture & Fixture	454,348.50	-	454,348.50	10%	364,846.84	8,950.17	373,797.01	80,551.49	89,501.66
Office Equipments	169,292.00	-	169,292.00	15%	82,649.77	12,996.33	95,646.10	73,645.90	86,642.23
TOTAL RS.	623,640.50	-	623,640.50		447,496.61	21,946.50	469,443.11	154,197.39	176,143.89

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CENTRAL INSTITUTE OF BUSINESS MANAGEMENT RESEARCH AND DEVELOPMENT (B.B.A)

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FOR THE YEAR ENDED ON 31ST MARCH 2023

ANNEXURE- C : CURRENT LIABILITIES & PROVISIONS

PARTICULARS	AMOUNT
PROVISIONS	
Audit Fees Payable	10,800.00
TOTAL	10,800.00
STAFF LIABILITIES	
VSPM AHE Employees Credit Co-Operative Society	450.00
TDS Payble A/c	1,000.00
TOTAL	1,450.00
STUDENT LIABILITIES	
Fees Refundable	11,180.00
Exam Fees Payable	75,832.01
TOTAL	87,012.01

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CENTRAL INSTITUTE OF BUSINESS MANAGEMENT RESEARCH AND DEVELOPMENT (B.B.A)
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FOR THE YEAR ENDED ON 31ST MARCH 2023

ANNEXURE- D : CURRENT ASSETS

PARTICULARS	AMOUNT
OUTSTANDING FEES	
Outstanding Fees old	
Outstanding Fees 2016-17	322,645.00
Outstanding Fees 2017-18	147,601.00
Outstanding Fees 2018-19	14,612.00
Outstanding Fees 2019-20	161,692.00
Outstanding Fees 2020-21	246,474.00
Outstanding Fees 2021-22	295,672.00
Outstanding Fees 2022-23	626,727.00
	1,433,600.00
TOTAL	3,249,023.00

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FOR THE YEAR ENDED ON 31ST MARCH 2023

ANNEXURE- E : CASH & BANK BALANCES

<u>PARTICULARS</u>	<u>AMOUNT</u>
<u>CASH IN HAND</u>	
Cash	86,294.00
TOTAL	86,294.00
<u>BANK BALANCES</u>	
BOI 874020110000289	663,642.58
TOTAL	663,642.58

UDIN :- 23196174BGWJHF3588

